

**FINANCIAL INTELLIGENCE UNIT
MONTHLY THRESHOLD REPORTS**

BY

REPORTING ENTITIES/ INTERNATIONAL TRAVELLERS

2011

MONTHS	THRESHOLD REPORTS RECEIVED			
	Licensed Financial Institutions	Cambios	Money Transfer Agencies	International Travellers
JANUARY	626	184	2060	101
FEBRUARY	528	247	2229	85
MARCH	612	198	2687	111
APRIL	623	138	2699	78
MAY	578	155	2613	89
JUNE	637	137	2531	98
JULY	629	147	2382	109
AUGUST	621	288	2705	103
SEPTEMBER	706	210	2451	113
OCTOBER	566	227	2228	99
NOVEMBER	680	257	2454	79
DECEMBER	776	332	2674	69
TOTAL	7582	2520	29713	1134

The following reporting entities/other entities are required to submit to the FIU, monthly threshold reports as follows:

- (i) Licensed Financial Institutions – all cash transactions above G\$2m or US\$10,000.
- (ii) Cambios – all purchases over G\$400,000 or US\$2,000 and sales over G\$1m or US\$5,000.
- (iii) Money Transfer Agencies – all money transfer over G\$200,000 or US\$1,000.
- (iv) International Travellers when entering or leaving Guyana are required to declare all foreign currency amounting to more than US\$10,000 or its equivalent in any currency.

FINANCIAL INTELLIGENCE UNIT
SUSPICIOUS TRANSACTION REPORTS (STRs)* - 2011

MONTHS	NO. OF STRs RECEIVED			Foreign
	LFI	Cambios	MTAs	
JANUARY	0	0	48	3
FEBRUARY	0	0	56	1
MARCH	9	0	85	0
APRIL	0	0	70	1
MAY	0	0	84	0
JUNE	0	0	78	0
JULY	2	0	73	0
AUGUST	0	0	62	1
SEPTEMBER	0	0	91	0
OCTOBER	2	0	72	0
NOVEMBER	1	0	63	0
DECEMBER	0	0	62	0
TOTAL	14	0	844	6

LFI - Licensed Financial Institutions

MTAs - Money Transfer Agencies

*A suspicious transaction is any transaction that causes a reporting entity to have a feeling of apprehension or mistrust about the transaction. A suspicion may be based on:

- (i) A complex or unusual large business transaction by a customer; or
- (ii) Unusual patterns of transactions that have no apparent economic or lawful purpose and inconsistent with the profile of the person carrying out such transaction(s).

Suspicious Transaction Reports received from MTAs are based mainly on the agent's analysis of the value, number of and frequency of transactions or client(s) receiving or sending funds that do not make economic sense for any of the parties involved.

HUMAN RESOURCES OF THE FINANCIAL INTELLIGENCE UNIT - 2011

Number of employees of the FIU at the end of 2011 totals five (5). These are classified as follows:

Management

One (1) Director

Legal Specialist

One (1) Legal Adviser

Financial Investigator

One (1) Financial Analysts

Computer Specialist

One (1) Database Administrator

Administration support

One (1) Administrative Assistant