



FINANCIAL INTELLIGENCE UNIT (FIU)

NOTICE

Reporting Entity Registration

The Financial Intelligence Unit (FIU) established under the Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT) Act No. 13 of 2009 hereby notifies all Reporting Entities of the provisions of **Section 19 (4) of the AML/CFT Act 2009 (as amended by the AML/CFT (Amendment) Act No. 17 of 2018)**, which states:

“For the purpose of monitoring compliance with the provisions of this Act, reporting entities shall register with the Financial Intelligence Unit in the manner and form as the Director may determine”

Who are reporting entities?

A reporting entity is any person or entity that is involved in any of the businesses, professions or activities listed in the First Schedule of the AML/CFT Act of 2009, inclusive of the following:

- 1. Licensed Financial Institutions:** Banks, Non-Bank Financial Institutions, Money Transfer Agencies, Cambios, Insurance Companies and Brokers, Securities Companies and Brokers.
- 2. Designated Non-Financial Businesses of Professions:** Casinos, Lotteries, Betting Shops, Real Estate Agents, Brokers and Developers, Dealers in Precious Metals -Gold Dealers, Dealers in Precious and Semi-Precious Stones - Diamond Dealers, Attorneys-at-Law, Notaries, and Commissioners of Oaths to Affidavit, Accountants and Auditors, Trusts or Company Service Providers;
- 3. Other:** Credit Unions, Co-operatives, Registered Charities, Pawnbrokers, Used Car Dealers.

Reporting Entities must complete the registration process to ensure this aspect of their AML/CFT compliance obligations are fulfilled.

No action is required of those Reporting Entities that have already completed the registration process.

To register, a Reporting Entity must:

- ✓ Obtain and complete the Reporting Entity Registration Forms. (Forms are available at the office of the FIU and at www.fiu.gov.gy)
- ✓ Complete the form and attach a cover letter and copies of the following documents where applicable:
 - Identification of Owners, Directors, Senior Executives and Trustees
 - Entity's Registration and or Certificate of Incorporation Documents
 - Operations Registration, Licence and or Premises Licence(s)
 - Agency Agreement
 - Entity's most recent Financial Statement and or Annual Returns
- ✓ Sign the completed registration form. The signature must be that of the RE's owner or the Chief Executive Officer or the Compliance Officer.
- ✓ Ensure the completed form is appropriately stamped with the RE's seal or stamp.
- ✓ Submit by hand or post the completed form and all accompanying documents to:

The Director,
Financial Intelligence Unit
Ministry of Finance Compound
49 Main & Urquhart Streets
Georgetown.

For more information, call 231-6781 or 223-7236, or visit www.fiu.gov.gy.