

## Financial Intelligence Unit

### Circular

#### Office of Financial Asset Control (OFAC) Listing

#### Specially Designated Nationals

This is to inform reporting entities of the Office of Financial Asset Control (OFAC's) recent designation of several Guyanese nationals, and other individuals with links to Guyana.

OFAC publishes a list of individuals and companies owned or controlled by, or acting for or on behalf of, targeted countries. It also lists individuals, groups, and entities, such as terrorists and **narcotics traffickers designated** under programs that are not country specific. Collectively, such individuals and companies are called "Specially Designated Nationals" or "SDNs." Their assets are blocked, and U.S. persons are prohibited from dealing with them.

Reporting entities should take the OFAC Lists into account when considering whether a particular transaction should be reported to the Financial Intelligence Unit (FIU) as a suspicious transaction under Section 18(4) of the Anti-Money Laundering and Countering the Financing of Terrorism (AMLCFT) Act 2009. Where a transaction is reportable under Regulation 12 of Regulations 2010 (made under the AMLCFT Act) as a threshold transaction, reporting entities should remember that a suspicious transaction report may also be required in addition to the threshold report, where suspicion or reasonable grounds for suspicion exist and the funds, transaction or attempted transaction are linked or related to money laundering or terrorist financing offences, or the funds are linked to or is to be used for terrorist acts or by terrorist organisations.

Please be aware that financial institutions and other persons that engage in certain transactions or activities with the sanctioned entities and individuals **may** expose themselves to sanctions or be subject to an enforcement action. The prohibitions include the making of any contribution or provision of funds, goods, or services by, to, or for the benefit of any designated person, or the receipt of any contribution or provision of funds, goods, or services from any such person.

The OFAC's publication in relation to Specifically Designated Nationals and a link to the Department of Treasury Press Release on the sanctioned individuals, can be found via the following links:

<https://sanctionssearch.ofac.treas.gov/Details.aspx?id=54015>  
<https://sanctionssearch.ofac.treas.gov/Details.aspx?id=54016>  
<https://sanctionssearch.ofac.treas.gov/Details.aspx?id=54017>  
<https://sanctionssearch.ofac.treas.gov/Details.aspx?id=54019>  
<https://sanctionssearch.ofac.treas.gov/Details.aspx?id=54021>  
<https://sanctionssearch.ofac.treas.gov/Details.aspx?id=54023>  
<https://home.treasury.gov/news/press-releases/sb0156>

#### Note:

The information contained in this document is intended only to provide a summary and general overview on these matters. It is not intended to be comprehensive. It does not constitute, nor should it be treated as, legal advice or opinion.